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RARE EARTH MAGNESIUM TECHNOLOGY GROUP HOLDINGS LIMITED

(in provisional liquidation)
(for restructuring purposes only)
(Incorporated in Bermuda with limited liability)
(Stock Code: 601)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 30 JUNE 2021

The Annual General Meeting of Rare Earth Magnesium Technology Group Holdings Limited (the "**Company**") was held on 30 June 2021 ("**AGM**") for voting on all the proposed resolutions as set out in the Notice of AGM dated 31 May 2021.

As at the date of the AGM, the total number of issued shares in the Company was 6,584,390,058 shares, which was the total number of shares entitling the holders to attend and vote for or against the resolutions at the AGM. There is no restriction on any shareholders of the Company casting votes on any of the resolutions at the AGM.

The Company's Hong Kong branch share registrar, namely, Tricor Secretaries Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking. The poll results in respect of the respective resolutions put to the vote at the AGM are as follows:

Resolutions		**No. of Votes (%)**	
		For	**Against**
1.	To receive and adopt the audited financial statements and the reports of the Directors and independent auditors for the year ended 31 December 2020.	4,561,117,974 (99.87%)	5,898,805 (0.13%)
2.	(i) To re-elect Mr. Kwong Ping Man as Director.	4,561,117,974 (99.87%)	5,898,805 (0.13%)
	(ii) To authorise the Board to fix the remuneration of the Directors.	4,561,117,974 (99.87%)	5,898,805 (0.13%)

Resolutions		No. of Votes (%)	
		For	Against
3.	To re-appoint auditors and to authorise the Board to fix their remuneration.	4,561,117,974 (99.87%)	5,898,805 (0.13%)
4.	(A) To grant a general mandate to the Directors to repurchase the Company's own shares not exceeding 10% of the issued share capital of the Company.	4,561,117,974 (99.87%)	5,898,805 (0.13%)
	(B) To grant a general mandate to the Directors to issue, allot and deal with shares not exceeding 20% of the issued share capital of the Company.	4,561,117,974 (99.87%)	5,898,805 (0.13%)
	(C) To add the nominal amount of the shares repurchased by the Company to the mandate granted to the Directors under Resolution 4(B).	4,561,117,974 (99.87%)	5,898,805 (0.13%)

As more than 50% of the votes were cast in favor of each of the Resolutions, all the above Resolutions were duly passed as ordinary resolutions of the Company.

RETIREMENT OF DIRECTOR

The Board announces that Professor Meng Jian ("**Professor Meng**") had retired as a non-executive director of the Company, with effect from the conclusion of the Annual General Meeting on 30 June 2021. The Board and Professor Meng have confirmed that there is no disagreement between Professor Meng with the Board respectively and there is no matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to thank Professor Meng for his valuable contribution to the Company during their term of services.

By order of the Board
Rare Earth Magnesium Technology Group Holdings Limited
(in provisional liquidation)
(for restructuring purposes only)
Shum Sai Chit
Chairman

Hong Kong, 30 June 2021

As at the date of this announcement, the Board comprises the following members:

Executive Directors : *Mr. Shum Sai Chit and Mr. Chi Jing Chao*

Independent Non-executive Directors : *Mr. Kwong Ping Man, Mr. Cheung Sound Poon and Mr. Kwan Ngai Kit*

Website: http://www.remt.com.hk