

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



稀鎂科技
REMT

稀鎂科技集團控股有限公司

RARE EARTH MAGNESIUM TECHNOLOGY GROUP HOLDINGS LIMITED

(in provisional liquidation)

(for restructuring purposes only)

(Incorporated in Bermuda with limited liability)

(Stock Code: 601)

UPDATE ON WINDING UP PETITION HEARING

References are made to the announcements of the Company dated 26 February 2021 and 2 June 2021, 21 June 2021, 10 September 2021 and 27 September 2021 in relation to, among other things, the Petition and the adjournment of the hearing of the Petition (the “**Petition Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Petition Announcements.

The Company wishes to update its Shareholders that the hearing date of the Petition has been re-fixed to 23 February 2022 at 10:00 am before the Companies Judge. The Company will publish further announcement(s) to update the Shareholders and potential investors of the Company of any significant development in relation to the Petition, as and when appropriate.

By order of the Board

Rare Earth Magnesium Technology Group Holdings Limited

(in provisional liquidation)

(for restructuring purposes only)

Shum Sai Chit

Chairman

Hong Kong, 18 October 2021

As at the date of this announcement, the executive Directors are Mr. Shum Sai Chit and Ms. Chi Sile and the independent non-executive Directors are Mr. Kwong Ping Man, Mr. Cheung Sound Poon and Mr. Kwan Ngai Kit.