稀鎂科技集團控股有限公司

RARE EARTH MAGNESIUM TECHNOLOGY GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 00601)

CHANGE OF DATE, TIME AND VENUE OF ANNUAL GENERAL MEETING, BOOK CLOSURE PERIOD AND EXPECTED TIMETABLE FOR THE DECLARATION OF FINAL DIVIDEND

Reference is made to the circular of Rare Earth Magnesium Technology Group Holdings Limited (the "**Company**") for convening the annual general meeting dated 26 May 2020 (the "**AGM Circular**"), the notice of annual general meeting dated 26 May 2020 (the "**AGM Notice**") and the form of proxy for AGM (the "**Form of proxy for AGM**") despatched to shareholders on 26 May 2020 relating to among others, the forthcoming AGM. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the AGM Circular and the AGM Notice.

CHANGE OF DATE, TIME AND VENUE OF ANNUAL GENERAL MEETING

As disclosed in the AGM Circular and the AGM Notice, the forthcoming AGM was initially scheduled to be held on 4:00 p.m. on Friday, 26 June 2020 at Suite 1105, 11th Floor, Tower 6, The Gateway, 9 Canton Road, Tsim Sha Tsui, Kowloon, Hong Kong.

The board of the Company (the "**Board**") announces that the date of the forthcoming AGM is now rescheduled to **3:30 p.m. on Tuesday, 30 June 2020** at **Orchid Room 2/F, The Royal Garden, 69 Mody Road, Tsim Sha Tsui East, Kowloon, Hong Kong**.

CHANGE OF PERIOD OF CLOSURE OF REGISTER OF MEMBERS FOR DETERMINING ENTITLEMENT TO ATTEND AND VOTE AT THE FORTHCOMING AGM

In respect of the change of date of the forthcoming AGM, the period of closure of the register of members of the Company for the purpose of determining shareholders' entitlements to attend and vote at the forthcoming AGM is changed from Monday, 22 June 2020 to Friday, 26 June 2020 (both days inclusive) to **Wednesday, 24 June 2020 to Tuesday, 30 June 2020 (both days inclusive)**, and during such period, no transfer of shares of the Company will be registered.

In order to be eligible to attend and vote at the forthcoming AGM, all share transfer forms accompanied by the relevant share certificates must be lodged with the Company's branch share registrar in Hong Kong, Tricor Secretaries Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong for registration not later than **4:30 p.m. on Tuesday, 23 June 2020**.

CHANGE OF EXPECTED TIMETABLE FOR THE DECLARATION OF FINAL DIVIDEND

In respect of the change of date of the forthcoming AGM, the revised expected timetable for the declaration of Final Dividend is as out below:

	2020 (Hong Kong time)
Latest time for lodging transfer of Shares in order to be entitled to attend and vote at AGM	4:30 p.m., Tuesday, 23 June
Closure of register of members of the Company for the entitlement to attend and vote at the AGM	Wednesday, 24 June to Tuesday, 30 June (both days inclusive)
Latest time for lodging forms of proxy for the AGM	3:30 p.m., Sunday, 28 June
Record date for determining entitlement to attend and vote at the AGM	Tuesday, 30 June
AGM	3:30 p.m., Tuesday, 30 June
Announcement of the results of the AGM	Tuesday, 30 June

Last day of dealings in Shares cum-entitlement to the Final Dividend	Thursday, 2 July
First day of dealings in Shares ex-entitlement to the Final Dividend	Friday, 3 July
Latest time for lodging transfer of Shares in order to be entitled to the Final Dividend	4:30 p.m., Monday, 6 July
Closure of register of members of the Company for the entitlement to the Final Dividend	Tuesday, 7 July to Wednesday, 8 July
Record Date for determining entitlement to the Final Dividend	Wednesday, 8 July
Re-open of register of members of the Company	Thursday, 9 July
Despatch of the dividend warrants and the Final Dividend payment date	Friday, 17 July

Dates or deadlines specified in this announcement are indicative only and may be varied by the Company. Any consequential changes to the expected timetable will be announced or notified to the Shareholders as and when appropriate.

Except for the changes of the dates, time and venue of the AGM and book closure periods and change of expected timetable for the declaration of final dividend as stated herein above, all other information and contents as set out in the AGM Circular, the AGM Notice and the Form of Proxy for AGM remain unchanged, and the Form of Proxy for AGM remains valid for use at the forthcoming AGM to be held on 30 June 2020 at 3:30 pm. If a shareholder has completed and returned the Form of Proxy for AGM in accordance with the instructions printed thereon, such Form of Proxy for AGM will remain valid and such shareholder need not re-submit it.

By Order of the Board
Rare Earth Magnesium Technology Group Holdings Limited
Shum Sai Chit
Chairman

Hong Kong, 8 June 2020

As at the date of this announcement, the executive Directors are Mr. Shum Sai Chit and Mr. Chi Jing Chao; non-executive Directors are Professor Meng Jian and Dr. Tam Wai Ho, Samson JP, independent non-executive Directors are Mr. Kwong Ping Man, Mr. Cheung Sound Poon and Mr. Kwan Ngai Kit.