

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



**稀镁科技
REMT**

稀 鎂 科 技 集 團 控 股 有 限 公 司
RARE EARTH MAGNEISUM TECHNOLOGY GROUP HOLDINGS LIMITED
(Incorporated in Bermuda with limited liability)
(Stock code: 00601)

POSITIVE PROFIT ALERT

This announcement is made by Rare Earth Magnesium Technology Group Holdings Limited (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited management accounts of the Group and information currently available, it is expected to record a significant increase in the earnings of the Group for the year ended 31 December 2018 as compared to that of the Group for the year ended 31 December 2017, which is mainly attributable to the increase in overall production and sale, and the improved cost effectiveness driven by the advancement of our production processes. In addition, the disposal of the electronic business was completed in the latter half of 2018 and such disposal contributed extraordinary earnings to the profit for the year.

The information contained in this announcement is only a preliminary assessment made by the management of the Company based on the unaudited management accounts of the Group, and such information has not been audited by the Company’s independent auditors. Details of the Group’s performance will be disclosed in the audited final results of the Group for the year ended 31 December 2018, which will be announced before the end of March 2019 in compliance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in shares of the Company.

By order of the Board
Rare Earth Magnesium Technology Group Holdings Limited
Shum Sai Chit
Chairman

Hong Kong, 28 January 2019

As at the date of this announcement, the executive Directors are Mr. Shum Sai Chit and Ms. Chi Bi Fen; non-executive Directors are Professor Meng Jian and Dr. Tam Wai Ho, Samson JP, independent non-executive Directors are Mr. Kwong Ping Man, Mr. Cheung Sound Poon and Mr. Kwan Ngai Kit.